



**RPG LIFE SCIENCES LIMITED**  
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CIN : L24232MH2007PLC169354

September 13, 2024

To

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, G- Block,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai – 400 051

BSE Limited  
Corporate Relationship Department  
25, P.J. Towers,  
Dalal Street,  
Mumbai 400 001

Symbol: RPGLIFE

Scrip Code: 532983

Dear Sirs,

**Sub: Outcome of the Board meeting held on September 13, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 and other applicable provisions, this is to inform you that the Board of Directors at its meeting held today which commenced at 2:00 pm and concluded at 3:15 pm, has unanimously approved the following:

- 1) Payment of transfer charges of Rs. 32.2 crores as per the Order received from Maharashtra Industrial Development Corporation (MIDC), Navi Mumbai under the Urban Land (Ceiling and Regulation) Act, 1976 against ULC exemption under amnesty scheme as per GR dated July 26, 2024.
- 2) Execution of a Binding Agreement with M/s. KRSNA Dynasty (the Assignee), an unrelated party, for assignment of surplus vacant leasehold land of the Company aggregating to 15,015 sq. mts. situated at Plot No. 25/25A, M.I.D.C Land, Thane-Belapur Road, Navi Mumbai 400 703 Maharashtra for a consideration of Rs. 144.9 crores plus applicable GST (subject to applicable income tax deducted at source).

Financial impact emanating from the MIDC order on payment of transfer charges against ULC exemption is expected to be fully cushioned upon the successful consummation of the Binding Agreement.

Disclosures as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure – A and Annexure – B, respectively.

Thanking you,

Yours faithfully,  
For RPG Life Sciences Limited

**RAJESH RAMESH SHIRAMBEKAR**  
Digitally signed by RAJESH RAMESH SHIRAMBEKAR  
Date: 2024.09.13 15:32:32 +05'30'

Rajesh Shirambekar  
Head – Legal & Company Secretary  
Encl: As above

**Annexure-A**

*(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

<b>Sr. No.</b>	<b>Details of the event that needs to be provided</b>	<b>Information of Such Event(s)</b>
1.	Name of the Authority	Maharashtra Industrial Development Corporation (MIDC), Navi Mumbai.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by MIDC under the Urban Land (Ceiling and Regulation) Act, 1976 towards payment of transfer charges against ULC exemption under amnesty scheme as per GR dated March 15, 2024, March 21, 2024 and July 26, 2024.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 12, 2024 at 06:05 pm
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The amount of Rs. 32.2 crores (including interest and GST) is charged towards transfer charges against ULC exemption under amnesty scheme.  Amnesty scheme pertains to ULC related charges and interest thereon for transfers prior to 23 <sup>rd</sup> Jun 2021, which MIDC was supposed to levy, but had not levied on any leaseholders across the state, including the Company.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The amount is likely to have an impact on the Q2 FY25 financials of the Company.

**Annexure – B**

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	Name(s) of parties with whom the agreement is entered.	M/s. KRSNA Dynasty
2	Purpose of entering into the agreement;	Binding Agreement was entered for assignment of surplus vacant leasehold land of the Company aggregating to 15,015 sq. mts. situated at Plot No. 25/25A, M.I.D.C Land, Thane-Belapur Road, Navi Mumbai 400 703, Maharashtra.
3	Size of agreement	Consideration - Rs. 144.9 crores plus applicable GST (subject to applicable income tax deducted at source)
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total	Not Applicable

	amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): <ul style="list-style-type: none"> <li>a. name of parties to the agreement;</li> <li>b. nature of the agreement;</li> <li>c. date of execution of the agreement;</li> <li>d. details of amendment and impact thereof or reasons of termination and impact thereof.</li> </ul>	Not Applicable